Case 1:13-cv-04596-KBF Document 69 Filed 03/28/14 Page 1 of 2

FILED

28, 2014

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK		DOCUMENT ELECTRONICALLY DOC #: DATE FILED: March
IN RE LULULEMON SECURITIES LITIGATION	X : : : : :	13 Civ. 4596 (KBF) and all related cases ORDER
	: X	

KATHERINE B. FORREST, District Judge:

The Court intends to issue a tentative [draft] ruling on the motions to dismiss in In re Lululemon Securities Litigation (13 Civ. 4596) (the "Securities Class Action"), and Canty v. Day et al. (13 Civ. 5629) and Federman v. Day et al. (13 Civ. 5977) (collectively, the "Derivative Actions") on April 4, 2014 by 8:00 a.m.

The Court will email the draft decisions to counsel of record and have hard copies available for pick up in Chambers—Room 1950, Daniel Patrick Moynihan United States Courthouse, 500 Pearl Street, New York, NY 10007—on that day. The Court will listen to any argument the parties would like to make as to the Court's tentative rulings, or proposals as to next steps. For instance, if there is a total dismissal, the plaintiffs should be prepared to address whether they will seek an opportunity to amend and if so, what facts they would propose to add. If the Court does not dismiss in whole or in part, then the parties should be prepared to address the timing of motions for class certification and discovery.

Separately, the Court would like to hear from the proposed intervenors on their motions, and to hear any reactions from defendants or current plaintiffs as to

Case 1:13-cv-04596-KBF Document 69 Filed 03/28/14 Page 2 of 2

those motions. At present, though this could change, the Court does not expect its tentative ruling to address the motions to intervene.

SO ORDERED.

Dated: New York, New York

March 28, 2014

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KATHERINE B. FORREST United States District Judge